

SOLTEN & CO.

Terms of Use

Website and research-access terms

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These Terms define the rules for using the Solten & Co. website and research materials. They preserve the firm's independence, establish permitted use and make clear that published research is not investment or other regulated professional advice.

1. About these Terms

These Terms of Use (the "Terms") govern access to and use of soltenco.com, related pages, research materials, email communications and other online services made available by Solten Ventures LLC, doing business as Solten & Co. (collectively, the "Site").

By accessing or using the Site, you agree to these Terms. If you do not agree, do not use the Site. If you use the Site for an organization, you represent that you have authority to bind that organization.

2. Who may use the Site

The Site is intended for adults and professional or business audiences. You must be at least 18 years old and legally capable of entering into a binding agreement. The Site is not directed to children.

3. What Solten & Co. provides

Solten & Co. publishes independent research and analysis and may provide controlled access to full reports, research communications, market and company analysis, and information about analytical consulting services. Some materials may be available only after an access request is reviewed.

The Site does not create an obligation to accept any access request, enter into an engagement or continue providing any material. We may deny, limit, suspend or revoke access when reasonably necessary to protect our work, users or business.

4. Research access and communications

A request for research access is an application, not an automatic subscription or entitlement. We may review professional identity, company, role, location, stated research interests and other information supplied with the request. We may ask for clarification before approving access.

You may withdraw from non-transactional research communications at any time by using an unsubscribe method provided in the message or by contacting hello@soltenco.com. Service or relationship messages may still be sent when needed to administer an existing request or engagement.

5. No investment advice or offer

All research, commentary, data, estimates, scenarios and other Site content are provided for general informational and professional-research purposes. They are not investment advice, a recommendation, a research analyst report regulated as such, an offer to sell, a solicitation to buy, or an endorsement of any security, asset, transaction or strategy.

Nothing on the Site considers any person's objectives, financial position, risk tolerance, tax position or suitability. You remain responsible for your decisions and should consult appropriately licensed advisers before acting.

6. No other professional advice

Site content is not legal, accounting, tax, audit, valuation, engineering, cybersecurity or other licensed professional advice. References to companies, transactions, financial information, markets or regulation do not constitute professional assurance or verification.

7. Evidence, estimates and forward-looking content

Research may rely on public information, third-party materials, company statements, client-supplied information and analytical assumptions. Sources may be incomplete, delayed or inaccurate. Estimates and scenarios are not facts or guarantees. Views may change as new evidence emerges without a duty to update earlier material.

Past performance, market adoption, financing activity and historical outcomes do not predict future results. You should independently verify information that is material to a decision.

8. No advisory or fiduciary relationship

Use of the Site, receipt of research, submission of a form or exchange of email does not create an advisory, fiduciary, client, agency, partnership, employment or other professional relationship. A client relationship arises only through a written agreement signed or otherwise formally accepted by Solten Ventures LLC.

9. Intellectual property and permitted use

The Site and its content, including text, reports, analysis, frameworks, graphics, tables, brands, design and compilations, are owned by or licensed to Solten Ventures LLC and are protected by applicable intellectual-property laws.

Unless a document states different terms, we grant you a limited, revocable, non-exclusive, non-transferable license to view Site content and use downloaded research for your own internal professional evaluation. This license does not transfer ownership.

- You may quote brief excerpts with clear attribution to Solten & Co. and a link to the original publication.
- You may not republish, resell, redistribute, mirror or create a competing database from substantial portions of the Site or its reports without written permission.
- You may not remove notices, misrepresent authorship, use the content to train or evaluate a commercial machine-learning system, or use automated tools to scrape or bulk-download the Site without written permission.

10. Acceptable use

You may not interfere with the Site, test or bypass security controls without authorization, introduce malicious code, impersonate another person, submit false information, infringe rights, or use the Site for unlawful, deceptive or abusive activity. We may investigate suspected misuse and preserve or disclose relevant information when permitted by law.

11. Submissions and confidential information

Do not submit confidential, proprietary, privileged or highly sensitive information through a public Site form. Information sent before we have accepted a written engagement or confidentiality obligation may not be treated as confidential. See the separate Confidentiality statement for the rules that apply to submissions and client work.

If you send comments, corrections or suggestions about public content, you grant us permission to use them without payment, provided that this permission does not override an applicable written confidentiality agreement.

12. Third-party links and services

The Site may link to third-party websites, documents, platforms or data sources. We do not control them and are not responsible for their availability, content, security or privacy practices. A link or citation does not imply endorsement.

13. Privacy

Our collection and use of personal information are described in the Solten & Co. Privacy Policy. That policy forms part of these Terms for purposes of Site use.

14. Availability and changes

We may change, correct, restrict, suspend or discontinue any part of the Site or any research-access program. We do not guarantee uninterrupted access, permanent availability of a report, compatibility with every device or preservation of third-party links.

15. Disclaimers

TO THE MAXIMUM EXTENT PERMITTED BY LAW, THE SITE AND ALL CONTENT ARE PROVIDED "AS IS" AND "AS AVAILABLE." SOLTEN VENTURES LLC DISCLAIMS ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING WARRANTIES OF ACCURACY, COMPLETENESS, TIMELINESS, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT.

Some jurisdictions do not allow certain warranty exclusions. In those jurisdictions, the exclusions apply only to the extent permitted by law.

16. Limitation of liability

TO THE MAXIMUM EXTENT PERMITTED BY LAW, SOLTEN VENTURES LLC AND ITS MEMBERS, MANAGERS, PERSONNEL, CONTRACTORS AND LICENSORS WILL NOT BE LIABLE FOR INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES; LOST PROFITS, REVENUE, DATA, OPPORTUNITY OR GOODWILL; OR LOSSES ARISING FROM RELIANCE ON SITE CONTENT.

TO THE MAXIMUM EXTENT PERMITTED BY LAW, TOTAL LIABILITY ARISING FROM OR RELATING TO THE SITE WILL NOT EXCEED THE GREATER OF USD 100 OR THE AMOUNT YOU PAID TO SOLTEN VENTURES LLC FOR THE SPECIFIC SITE SERVICE GIVING RISE TO THE CLAIM DURING THE SIX MONTHS BEFORE THE EVENT. THIS LIMIT DOES NOT APPLY WHERE LIABILITY CANNOT LAWFULLY BE LIMITED.

17. Indemnification

To the extent permitted by law, you agree to defend, indemnify and hold harmless Solten Ventures LLC and its members, managers, personnel and contractors from third-party claims arising from your unlawful misuse of the Site, infringement of another person's rights, or material breach of these Terms. This obligation does not apply to the extent a claim results from our own unlawful conduct.

18. Governing law and disputes

A written engagement agreement controls disputes relating to that engagement. For other Site matters, these Terms are governed by the laws of the state in which Solten Ventures LLC is organized, without regard to conflict-of-laws principles. Courts with jurisdiction over Solten Ventures LLC will have exclusive jurisdiction, except where applicable law gives you a non-waivable right to bring a claim elsewhere.

Before filing a claim, each party will make a reasonable good-faith effort to resolve the matter through written notice and discussion for at least 30 days. Either party may seek urgent injunctive relief when necessary to protect confidential information, intellectual property or system security.

19. General provisions

If a provision is unenforceable, it will be modified to the minimum extent necessary and the remaining provisions will continue. A failure to enforce a provision is not a waiver. You may not assign these Terms without our written consent. We may assign them in connection with a reorganization, financing, merger, acquisition or transfer of the relevant business. These Terms and incorporated policies are the entire agreement governing general Site use.

20. Changes to these Terms

We may update these Terms when the Site, our services or applicable requirements change. The revised version will state a new "Last updated" date. Material changes may also be communicated through the Site or by email when appropriate. Continued use after the effective date of a revision constitutes acceptance where permitted by law.

21. Contact

Questions about these Terms may be sent to Solten Ventures LLC, doing business as Solten & Co., at hello@soltenco.com.